



## The CLH Group has joined the Spanish Tax Agency's new SILICIE accounts system

- **CLH plays a fundamental role in the collection of excise duties from hydrocarbons for the public authorities. In 2019, CLH collected 11.255 billion euros for this concept for the State**

On 1 July, CLH and CLH AVIACIÓN began using SILICIE, the new accounting system for products subject to excise duties which has been introduced by the Spanish Tax Agency, thus anticipating the deadline of 1 October 2020 for definitive implementation.

The SILICIE project is a new bookkeeping system for all products subject to excise duties, in accordance with the provisions of section 50 of the Excise Duty Regulations. According to these regulations, the owners of bonded warehouses are required to provide their accounts for products subject to excise duties via the electronic office of the Tax Agency, via electronic submission of accounting entries.

To comply with this new requirement, CLH has modified its computer control systems and has developed new processes for the generation, grouping and submission of SILICIE entries. Screens have also been developed for the management of SILICIE entries, as well as support screens to assist in the event of an inspection by the Tax Agency (AEAT) at a facility.

Furthermore, mechanisms have been defined to alert users of any incidents regarding the entries for which action is required. These are automatic processes in which the user does not intervene unless an error occurs, for the generation, grouping and submission of accounting entries for fuel delivery and withdrawal operations at every facility.

With this new system the AEAT has immediate and permanent control of the activity and can verify compliance with the established terms for the preparation of accounts and submission of data required in this new bookkeeping system. Furthermore, the need for informative tax returns has been reduced. Both CLH and CLH AVIACIÓN have cooperated actively with the AEAT on the design of SILICIE and they have been pioneers in the incorporation of their reporting in the new system.

The CLH Group plays a fundamental role in the collection of excise duties on fuel for the public authorities, since the company is the main taxpayer of this tax, which is accrued when oil products are withdrawn from the storage terminals. In 2019, CLH collected 11.255 billion euros in the concept of excise duties on hydrocarbons for the State.

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