



## **The chairman of the CLH Group asks that the Climate Change Law promote the use of eco-fuels in transport**

The chairman of the CLH Group, José Luis López de Silanes, took part today in a round table for energy operators at the 'Spanish companies leading the way' business summit organised by the Spanish Confederation of Employers' Organisations (CEOE).

During his speech, López de Silanes pointed out that CLH, Spain's largest fuel storage and transportation company, had been able to guarantee fuel supply during the state of emergency without any incidents.

'Despite the difficult circumstances we experienced in recent months, we believe we have responded very well. CLH is a very sound company and is in an excellent financial position to ride out this exceptional situation and meet the challenges that lie ahead,' said the CLH chairman.

López de Silanes also said that he takes a very positive view of the efforts the Spanish government is making with the presentation of the Draft Law on Climate Change and Energy Transition to Parliament, which will provide a legal framework that will allow the country to contribute to the fight against climate change. However, he went on to add that they believed 'it should be conducted in a way that ensures technological neutrality and boosts industrial development and job creation in our country'.

On this point, the CLH chairman asked for 'the removal of the restrictions in place for vehicles that are capable of attaining zero net emissions if the entire fuel cycle is taken into consideration, even though they may generate emissions when in use, and that the new law promote the use of advanced biofuels and non-biological renewable fuels, including synthetic fuel, in all modes of transport'.

López de Silanes also explained the company's main strategic lines: to provide efficient access to energy in regions where there is currently none, explore opportunities for diversification, develop logistics solutions beyond traditional hydrocarbon systems for the new types of energy that may be needed in the future and reduce the environmental impact of its operations.

To achieve this, the chairman spoke of the internationalisation process the company is undertaking and its presence in five new countries, as well as 'the efforts we are making to diversify our activities and develop alternative logistics solutions to traditional hydrocarbon systems for the new types of energy that may be needed in the future'.

The CLH chairman concluded his speech by reaffirming the CLH Group's commitment to becoming a carbon-neutral company and contributing to the achievement of the Paris Agreement and the Sustainable Development Goals, 'to which end we have approved a new sustainability strategy comprising several plans. The primary aim of the strategy is to reduce greenhouse gas emissions by 50% by 2025 and make CLH a carbon-neutral company by 2050'.

**Madrid, 15 June 2020**